

Coolhurst Lawn Tennis and Squash Rackets Club

Income & Expenditure for the 12 months to 31 December 2020

	Notes	12 months to 31 Dec 20		12 months to 31 Dec 19	
		£ 000.0	£ 000.0	£ 000.0	£ 000.0
INCOME					
Tennis					
Subscriptions	(a)	210.8		241.7	
Court Fees	(b)	57.6		54.4	
Junior Program	(c)	<u>59.8</u>		<u>112.4</u>	
Total Tennis			328.2		408.5
Squash					
Subscriptions	(d)	79.5		85.0	
Court Fees		<u>24.7</u>		<u>39.5</u>	
Total Squash			104.2		124.5
Bar					
Income		1.9	72.1	2.7	141.6
Direct costs			<u>31.6</u>		<u>69.2</u>
Gross margin		56%	40.5	51%	72.4
Wages		51%	<u>36.8</u>	48%	<u>67.7</u>
Net Bar surplus	(e)			3.7	4.7
Other					
Gym - net income			12.4		17.7
Studio & Treatment Rooms			14.3		25.7
SARS-CoV-2 grant			25.0		-
Miscellaneous income	(f)		1.8		6.1
			<u>53.5</u>		<u>53.0</u>
Total Income			489.6		587.2
EXPENDITURE					
Repairs and maintenance	(g)		153.1		180.9
Management			55.6		85.6
Administration			30.1		27.6
Water Rates and Council Tax			4.0		7.7
Insurance			11.3		11.0
Gas and Electricity	(h)		26.4		29.5
Telecoms and internet			6.7		3.3
Tennis	(i)		1.5		(2.6)
Squash	(j)		0.3		0.9
Booking system			12.1		12.6
Bank charges and interest			22.9		24.7
Other (stationery, prof fees, spec events)			15.1		21.4
Depreciation			30.4		26.5
Total Expenditure			<u>369.5</u>		<u>429.1</u>
Net surplus			<u>120.1</u>		<u>158.1</u>

Coolhurst Lawn Tennis and Squash Rackets Club**Notes on Income and Expenditure for the 12 months to 31 December 2020**

(a) Tennis subscription income is after allowing for provision for a rebate of £48k that has been credited to members in 2021.

(b) Tennis court fees includes significant visitor fees, because all courts now have to be booked.

(c) Junior Programme - separate analysis available.

(d) Squash subscription income reflects a credit from the previous year of £20.5k, being a reduction in provision for income received in advance, since receipts in 2020 were lower. Offset against this is a provision of £10k raised due to court closure in November and December 2020.

(e) Bar - the bar suffered several closures during the year. Separate analysis available.

	2020 £ 000.0	2019 £ 000.0
<u>(f) Miscellaneous Income</u>		
Social Members Subscriptions	0.2	0.6
Sponsorship Income	-	2.8
Other	1.6	2.7
Total Miscellaneous Income	<u>1.8</u>	<u>6.1</u>

(g) Repairs & Maintenance

Groundsman and materials purchased	8.9	19.6
Other contractors - balloon erection	5.6	6.7
Clubhouse - Cleaning wages	13.8	29.1
- Cleaning materials	3.9	3.6
TV channels subscriptions	1.3	2.6
Water coolers	0.3	1.0
Refuse/waste disposal	2.8	3.8
General Repairs - numerous items	29.7	36.1
Squash	2.5	7.3
Tennis	14.8	10.5
Clubhouse and kitchen	14.1	30.2
Studio, Gym and Grounds	31.8	9.2
Irrecoverable VAT written off	23.6	21.2
Total Repairs & Maintenance	<u>153.1</u>	<u>180.9</u>

(h) Gas and Electricity

Unit costs on two of the three electricity meters have increased by between 23% and 32% in the current year. The gas unit cost increased by 25% from 1 June 19. These increases and the fact that actual reads have only just recently been captured on the electricity supplies have resulted in charges being higher in the this year than last year, in spite of considerably reduced consumption. The charge of £23.1k in the accounts is £7.9k gas and £18.5k electricity (2019: £8.5k gas and £21.0k elec).

(i) Expenditure - Tennis

Tournaments, match and coaching fees - (surplus)	(4.3)	(6.4)
Net Head Equipment Sales - (surplus)/deficit	(1.6)	(1.5)
Affiliation fees - (refunded)	0.1	1.3
Net Tennis Ball costs/(surplus)	1.3	0.6
St Aloysius rent	6.2	4.8
Other	(0.2)	(1.4)
Net Tennis (surplus)/expenditure	<u>1.5</u>	<u>(2.6)</u>

(j) Expenditure - Squash

PSL Expenditure	3.9	19.4
PSL Income	-	(14.4)
Net Junior Programme (income)	(2.0)	(1.8)
Net Adult coaching	(0.1)	(2.3)
Club nights - (income)	(1.7)	(6.2)
Match fees - (income)	(0.5)	(1.6)
Affiliation fees	-	5.4
Other	0.7	2.4
Net Squash (surplus)/expenditure	<u>0.3</u>	<u>0.9</u>

(k) Furlough Grants

Furlough grants for the period under review total £66.6k, covering the period from April to December. The sums have been credited to the relevant costs in the accounts.

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	3
Income Statement	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:	R J H Taylor S L Nardelli
SECRETARY:	Lion Corporate Services Limited
REGISTERED OFFICE:	5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ
REGISTERED NUMBER:	07435660 (England and Wales)
AUDITORS:	Collards Chartered Accountants Registered Auditors 5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

R J H Taylor has held office during the whole of the period from 1 January 2020 to the date of this report.

Other changes in directors holding office are as follows:

G F Barrett - resigned 16 March 2020
S L Nardelli - appointed 16 March 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Collards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Taylor

R J H Taylor - Director

9 May 2021

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

Opinion

We have audited the financial statements of Coolhurst Lawn Tennis and Squash Rackets Club (the 'company') for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and, considered the risk of acts by Management which were contrary to applicable laws and regulations, including fraud. We made enquiries of the Directors to obtain further understanding of risks of non-compliance.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations;
- review of minutes of the General Management Committee meetings throughout the year; and
- obtaining an understanding of the control environment in place to prevent and detect irregularities.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Addison FCA (Senior Statutory Auditor)
for and on behalf of Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

9 May 2021

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
TURNOVER		557,941	796,497
Cost of sales		<u>93,304</u>	<u>145,493</u>
GROSS SURPLUS		464,637	651,004
Administrative expenses		<u>414,141</u>	<u>469,548</u>
		50,496	181,456
Other operating income		<u>91,570</u>	-
OPERATING SURPLUS	4	142,066	181,456
Interest receivable and similar income		<u>124</u>	<u>510</u>
		142,190	181,966
Interest payable and similar expenses		<u>22,081</u>	<u>23,880</u>
SURPLUS BEFORE TAXATION		120,109	158,086
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>120,109</u>	<u>158,086</u>

The notes form part of these financial statements

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB (REGISTERED NUMBER: 07435660)**

**BALANCE SHEET
31 DECEMBER 2020**

		2020		2019	
Notes	£	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,311,814		1,150,918
Investments	6		3,490		3,490
			1,315,304		1,154,408
CURRENT ASSETS					
Stocks		4,943		6,684	
Debtors	7	20,247		2,500	
Cash at bank and in hand		161,370		224,104	
		186,560		233,288	
CREDITORS					
Amounts falling due within one year	8	535,898		280,824	
NET CURRENT LIABILITIES			(349,338)		(47,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			965,966		1,106,872
CREDITORS					
Amounts falling due after more than one year	9		228,675		489,690
NET ASSETS			737,291		617,182
RESERVES					
Income and expenditure account			737,291		617,182
MEMBERS' FUNDS			737,291		617,182

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2021 and were signed on its behalf by:

R J Taylor

R J H Taylor - Director

The notes form part of these financial statements

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	230,548	215,128
Interest paid		<u>(22,081)</u>	<u>(23,880)</u>
Net cash from operating activities		<u>208,467</u>	<u>191,248</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(191,325)	(46,280)
Interest received		124	510
Net cash from investing activities		<u>(191,201)</u>	<u>(45,770)</u>
Cash flows from financing activities			
Loan repayments in year		(80,000)	(70,000)
Net cash from financing activities		<u>(80,000)</u>	<u>(70,000)</u>
(Decrease)/increase in cash and cash equivalents			
Cash and cash equivalents at beginning of year	2	<u>224,104</u>	75,478
Cash and cash equivalents at end of year	2	<u><u>161,370</u></u>	<u><u>224,104</u></u>

The notes form part of these financial statements

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2020	2019
	£	£
Surplus before taxation	120,109	158,086
Depreciation charges	30,429	26,519
Finance costs	22,081	23,880
Finance income	(124)	(510)
	<u>172,495</u>	<u>207,975</u>
Decrease in stocks	1,741	1,541
Increase in trade and other debtors	(17,747)	-
Increase in trade and other creditors	74,059	5,612
	<u>74,059</u>	<u>5,612</u>
Cash generated from operations	<u>230,548</u>	<u>215,128</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2020

	31.12.20	1.1.20
	£	£
Cash and cash equivalents	<u>161,370</u>	<u>224,104</u>

Year ended 31 December 2019

	31.12.19	1.1.19
	£	£
Cash and cash equivalents	<u>224,104</u>	<u>148,626</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>224,104</u>	<u>(62,734)</u>	<u>161,370</u>
	<u>224,104</u>	<u>(62,734)</u>	<u>161,370</u>
Debt			
Debts falling due within 1 year	<u>(75,000)</u>	<u>(180,000)</u>	<u>(255,000)</u>
Debts falling due after 1 year	<u>(485,000)</u>	<u>260,000</u>	<u>(225,000)</u>
	<u>(560,000)</u>	<u>80,000</u>	<u>(480,000)</u>
Total	<u>(335,896)</u>	<u>17,266</u>	<u>(318,630)</u>

The notes form part of these financial statements

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Coolhurst Lawn Tennis and Squash Rackets Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents Club income arising from subscriptions, other membership income and bar receipts. These are stated exclusive of VAT.

Subscription income is accounted for on the accruals basis, so that the income reflected in the income statement is time apportioned to the financial year to which the subscriptions relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tennis courts - 10% on cost

The policy is to depreciate improvements to leasehold premises over the useful life of the assets, after taking into account residual values. Since, however, the club intends to maintain these improvements, the useful life is considered to be as long as the club is in existence. No depreciation charge is therefore required.

Future upkeep costs will be charged in the accounts when incurred. The directors are of the opinion that the market value of the club's fixed assets is in excess of the book value, but in the absence of a professional valuation this excess cannot be quantified.

Renewals

Asset renewals are written off in the year of expenditure when the amounts involved are immaterial.

Government grants

Income from government and other grants, including the Coronavirus Job Retention Scheme Grant, whether 'capital' grants or 'revenue' grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 15).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>30,429</u>	<u>26,519</u>

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. TANGIBLE FIXED ASSETS

	Long leasehold improvements £	Tennis courts £	Totals £
COST			
At 1 January 2020	945,375	313,815	1,259,190
Additions	-	191,325	191,325
	<hr/>	<hr/>	<hr/>
At 31 December 2020	945,375	505,140	1,450,515
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	-	108,272	108,272
Charge for year	-	30,429	30,429
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	138,701	138,701
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	945,375	366,439	1,311,814
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	945,375	205,543	1,150,918
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020 and 31 December 2020	3,490
	<hr/>
NET BOOK VALUE	
At 31 December 2020	3,490
	<hr/> <hr/>
At 31 December 2019	3,490
	<hr/> <hr/>

The investment comprises a holding in Nuthurst Proprietary Ltd. Club members Peter Knight, Martin Hearn and Ivor Henderson jointly held, as trustees on behalf of the Club, 2,000 ordinary shares of £1 each representing 100% of the company's voting rights and 1,490 5% preference shares of £1 each, representing 97% of the preference shares in issue.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	2,500	2,500
VAT	5,749	-
Prepayments	11,998	-
	<hr/>	<hr/>
	20,247	2,500
	<hr/> <hr/>	<hr/> <hr/>

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Member loans	255,000	75,000
	Trade creditors	18,225	11,110
	Social security and other taxes	3,943	6,533
	Other creditors	53,584	45,881
	Deferred income	198,823	122,070
	Accrued expenses	6,323	20,230
		<u>535,898</u>	<u>280,824</u>
		<u>535,898</u>	<u>280,824</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
		£	£
	Member loans	225,000	485,000
	Other creditors	3,675	4,690
		<u>228,675</u>	<u>489,690</u>
		<u>228,675</u>	<u>489,690</u>